

IMPORTANT NOTE: READ THIS AGREEMENT BEFORE SIGNING BELOW

YOUR DUTY OF DISCLOSURE

ENQUIRIES SERVICE

I agree that:

1. Material facts

- (a) All information given to NZI (whether oral or written) is true and correct,
- (b) All material facts have been disclosed (see "Your Duty of Disclosure").

2. Terms of Policy

The terms of NZI's policy are accepted.

3. Use of Information

- (a) My personal information collected by NZI may be:
 - (i) used by NZI to advise me of its other services,
 - (ii) disclosed to other members of the insurance industry and Insurance Claims Register Ltd, and to parties who have a financial interest in the subject matter of the policy.
- (b) My personal information held by other members of the insurance industry and Insurance Claims Register Ltd may be disclosed to NZI.

4. Agency

Anyone who assists me to complete this Insurance Application, is acting as my agent only.

PLEASE NOTE:

- We gather information about you (including your claims history) to consider your application for insurance. If you refuse to provide it, we may decline your application.
- This information is held by us and you can access it. It may be passed on to other insurers you deal with and mortgagees, etc.
- Your claims history is passed onto, and held by Insurance Claims Register Ltd. This enables other Insurers you deal with, to access it, and prevents fraudulent claims.

You must tell us all information you know (or could reasonably be expected to know) which would influence the judgement of a prudent underwriter whether or not to accept your application, and if it is accepted, on what terms and at what cost.

Examples of information you may need to disclose include:

- anything that increases the risk of an insurance claim,
- any criminal record,
- if another insurer has cancelled or refused to renew insurance, or has imposed special terms,
- any insurance claim you have made in the past.

Examples of information you do not need to disclose include:

- anything that reduces the risk of an insurance claim,
- anything we say you do not need to tell us about,
- anything that is common knowledge,
- anything you have already told us, or that we should be expected to know in the ordinary course of our business.

These examples are a guide only. If you are not sure whether you need to disclose a particular piece of information, please ask.

WHEN IN DOUBT – DISCLOSE.
ALL INFORMATION WILL BE TREATED CONFIDENTIALLY.

For any enquiries in relation to this insurance policy, simply ring our toll-free phone number:

0800 RENTSURE®
7 3 6 8 7 8

www.rentsure.co.nz

©Neal P. Sadgrove & Associates Ltd.

PO Box 64-006, Botany Town Centre, Auckland
16 Kalmore Place, Botany Downs, Auckland
Phone: 09-274 1692 or 0800 736 878, Fax: 09-274 1695

Underwritten by:



Underwritten by NZI, a business division of IAG New Zealand Limited

NZ2008/3 11/08

AGENT/BROKER _____

Signature on behalf of all applicants



©Neal P. Sadgrove & Associates Ltd.
www.rentsure.co.nz

“WHAT IS RENTSURE®?”

Rentsure is a rental property protection plan. It has been designed for discerning landlords wishing to secure their income from residential property rentals. It also protects their rental property against malicious damage by tenants which is usually excluded from standard insurance policies.

“WHAT CAN I CLAIM ON AND HOW MUCH CAN I CLAIM?”

- **Loss or damage to the property or contents caused by malicious damage or theft by the tenant.**
\$25,000 with a \$500 excess.
- **Loss of rent following the tenant vacating without giving the required notice.**
Up to 6-weeks rent with a \$250 excess.
- **Loss of rent following eviction for non-payment of rent.**
Up to 12-weeks rent with a \$250 excess.
- **Loss of rent due to prevention of access, or failure of public utilities.**
Up to 6-weeks rent with a \$250 excess.
- **Legal liability as landlord for damage to the tenants property or personal injury at the rental property.**
\$1,000,000 for property damage & \$100,000 for personal injury with a \$250 excess.
- **Premises left untenable as a result of a claim under 1.**
Up to 52-weeks rent with a \$500 excess.
 - Maximum excess per claim \$500
 - Maximum weekly rent \$750
- **Properties not professionally managed, will incur a higher excess.**

“WHAT DO I NEED TO DO TO BE ELIGIBLE?”

- Select tenants carefully and obtain a satisfactory reference.
- Collect at least **2-weeks bond and 1-weeks rent in advance** (or another combination totalling 3 weeks).
- Complete **property inspections** at least **6-monthly**, and keep records of those.
- Send a letter to tenant/s when rent is **14-days** in arrears, and visit the property.
- Make application to the Tenancy Tribunal for vacant possession at **21-days in arrears**, (in accordance with the Residential Tenancies Act).
- Have a current **house insurance policy** (and contents insurance policy where applicable) **covering the property insured.**

IMPORTANT NOTE:

This is a summary only. Please refer to the policy wording and schedule for a full explanation of what is and is not covered.

HOW TO TAKE OUT RENTSURE® COVER

If you want to take out Rentsure cover, simply fill in and sign the attached application, tear it off and send it in with your cheque for \$307.25 plus GST, (\$345.66) per dwelling unit. Please make the cheque payable to ‘Rentsure’ or NZI.

Monthly or Credit Card payments can be made on request.

RENTSURE®
INSURANCE APPLICATION

Name of Applicant

Broker/Agent Stamp

Policy Number

Your Duty of Disclosure

You must tell us all information you know (or could reasonably be expected to know) which would influence the judgement of a prudent underwriter whether or not to accept your application, and if it is accepted, on what terms and at what cost.

Examples of information you may need to disclose include:

- anything that increases the risk of an insurance claim;
- if another insurer has cancelled or refused to renew insurance, or has imposed special terms;
- any criminal record;
- any insurance claim you have made in the past.

Postal Address: _____

Contact Phone Numbers:

Bus _____

Pvt _____

Period of Insurance:

Date Insurance To Start

/

/

to

/

/

Properties to be insured

1. ADDRESS: _____

Number of individual dwellings/flats/apartments:

Age of property: _____ years*

2. ADDRESS: _____

Number of individual dwellings/flats/apartments:

Age of property: _____ years*

* Properties built before 1935 need to be approved by the underwriter.

(IF MORE THAN TWO PROPERTIES ARE TO BE INSURED, PLEASE ATTACH A SEPARATE SCHEDULE)

Property Questions

1. Is there any part of this property (or these properties) that is damaged or in need of repair? Yes No
2. Do you have current house insurance (and contents insurance where applicable) covering your properties? Yes No
3. Are the tenants' bonds registered with Tenancy Services? Yes No

If you have answered 'No' to any of these please give full details: _____

General Questions

Each question must be answered on behalf of You (the person applying for this insurance) and also any other person who may be covered under the insurance which is being applied for.

- Have you made a claim on any type of insurance in the past 5 years? Yes No
- Has there been any damage by tenants (whether insured or not) in the past 5 years? Yes No
- Has any Insurance Company ever refused to insure you? Yes No
- Has any insurer ever cancelled, refused to renew, or imposed special conditions on any insurance held by you? Yes No
- Have you ever been imprisoned for any criminal offence? Yes No
- Have you ever had any conviction for a criminal offence in the last 7 years? Yes No
- Do you have any prosecution pending for any criminal offence? Yes No
- Have you had any problems with your current tenant/s? Yes No
- Is there any other information which is likely to affect the acceptance of this application? Yes No

If you have answered 'Yes' to any of these please give full details: _____